

The 1st ASEAN International Conference on Islamic Finance (1st AICIF)

Venue:

IIUM Institute of Islamic Banking and Finance (IiBF)
205 A, Jln. Damansara, Kuala Lumpur, Malaysia. T: 03-20822800

Jointly Organized by:



الجامعة الإسلامية العالمية ماليزيا
INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA
يُؤْتِيهِمُ اللَّهُ مِنْ فَضْلِهِ يُشْرِكُ



Presentation Schedule

Venue: Seminar Room 1

6 November 2013:

Time: 10.30 – 13.00 & 14.00 – 17.00

Group	Time	Title of the Paper	Author(s)	Institution
Islamic Capital Markets	10.30 – 11.00	Sanctuary in the Midst of Crisis? A Look into Shariah Indices using Multivariate GARCH DCC	Syed Aun Raza Rizvi Shaista Arshad	INCEIF IiBF
	11.00 – 11.30	The Case for Islamic Securitization as a Means to Avert the Recurrence of 2007 Financial Crisis	Oladokun Nafiu Olaniyi Mohd Azmi Omar Adewale Abideen Adeyemi	KENMS, IIUM IRTI, IDB KENMS, IIUM
	11.30 – 12.00	Speculative Rational Bubbles: Asset Prices in GCC Equity Market	Turkhan Ali Abdul Manaf Mohd Azmi Omar	IRTI, IDB IRTI, IDB
	12.00 – 12.30	Stock Market and Economic Growth in Libya	Amna Khalifa Salem Edweib Zurina Shafii Nursilah Ahmad	Universiti Sains Islam Malaysia Universiti Sains Islam Malaysia Universiti Sains Islam Malaysia
	12.30 – 13.00	Integration of Islamic Capital Market among 5-ASEAN Countries toward the ASEAN Economic Community (AEC) 2015	Ibnu Qizam Misnen Ardiansyah Abdul Qoyum	UIN Yogyakarta UIN Yogyakarta UIN Yogyakarta
Lunch and Dhuhr Prayer				

14.00 – 14.30	The Efficiency Analysis of Islamic and Conventional Capital Markets in The Weak Form of Indonesia Stock Exchanges in The Period of 2010.	Ibnu Khajar Ristanti	Sultan Agung Islamic University Sultan Agung Islamic University
14.30 – 15.00	An Analysis on The Trend, Behavior and Influencing Factors of Malaysian Sukuk Spreads	Maya Puspa Rahman Mohd Azmi Omar Salina H. Kassim	KENMS, IIUM IRTI, IDB KENMS, IIUM
15.00 – 15.30	The Analysis of Characteristics of Company, Industry and Macroeconomy to the Return and Beta of Syariah Shares	Lisa Kartikasari Nurokhim	Sultan Agung Islamic University Sultan Agung Islamic University
15.30 – 16.00	Sukuk Rating Prediction; a Comparison of Various Models	Tika Arundina Mohd Azmi Omar	IIiBF IRTI, IDB
16.00 – 16.30	Replication of Short Selling in Islamic Finance: Potential Structures and Issues	Aznan Hasan Sarfaraz Dawar Khan Rabiatul Adawiyah Bt Bachok Nur Harena Redzuan	IIiBF IIiBF IIiBF IIiBF
16.30 – 17.00	Developing Islamic Collateralized Bond for SMEs as an Instrument in ASEAN Islamic Capital Market toward ASEAN Economic Community (AEC) 2015	Abdul Qoyum Syafiq M. Hanafi Slamet Khilmi Akh Yusuf Khoiruddin	UIN Yogyakarta UIN Yogyakarta UIN Yogyakarta UIN Yogyakarta

Venue: Seminar Room 1
7 November 2013:
Time: 09.00 – 11.00 & 11.30 – 13.00 & 14.00 – 16.30

Group	Time	Title of the Paper	Author(s)	Institution
Takaful and Shariah Issues in Islamic Finance	09.00 – 09.30	Introducing Takaful in India: An Exploratory Study on Acceptability, Possibility and Takaful Model	Sheila Nu Nu Htay Syed Ahmed Salman	IIiBF IIiBF
	09.30 – 10.00	Takaful Structure, Business Model and Performance Evaluation: A Comparative Analysis Between Malaysia and Gulf Cooperative Countries	Asafa Adeyinka Dauda Zarinah Hamid Adewale Abideen Adeyemi	IIiBF KENMS, IIUM KENMS, IIUM
	10.00 – 10.30	Operation of Takaful Insurance Under the Conventional Regulator: A Sri Lankan Experience	Seyed Mohamed Mohamed Mazahir	Universiti Malaya
	10.30 – 11.00	Islamic Financial Services Act 2013: A Solution to Legal and Shariah Issues in Takaful	Afiqah Nur Binti Yahya Nur I'ffah Binti Muhammad Nasir Rusni Hassan	IIiBF IIiBF IIiBF
	Tea Break			
	11.30 – 12.00	Traditional Female Traders Struggle in Economic Activity in The Middle of The Night Life of Traditional Market-Keputran (Maqashid Shariah Review)	Siti Inayatul Faizah Fatin Fadhilah Hasib	Airlangga University Airlangga University
	12.00 – 12.30	Currency Exchange, Its Illah and Implications	Gapur Ozief Mustafa Omar Mohammed Muhamad Hafizi Mihzan B. Zaidon	KENMS, IIUM KENMS, IIUM
	12.30 – 13.00	A Critical Review of Issues and Prospects of Al-Ijarah Thumma al Bai' (AITAB) Implementation in Malaysia	Nurul Azma Bt Muhd Rahimi Normadalina Bt Mohamad Nor Nur Syuhada Bt Abdul Razak Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	Lunch and Dhuhr Prayer			
	14.00 – 14.30	Aligning the Institutional Framework of Islamic banking and finance with the Maqasid al Shariah	Aminath Amany Ahmed Siti Khadijah Mohd Malki Amel Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	14.30 – 15.00	Regulation and Models of Islamic Derivatives Market	Syed Ehsanullah Agha	IIiBF
	15.00 – 15.30	The Importance of Shariah-Compliance Status to The Malaysian IPOs	Nor Azizan Che Imbi Ruzita Abdul Rahim Izani Ibrahim	KENMS, IIUM KENMS, IIUM KENMS, IIUM
	15.30 – 16.00	“Credit-Line Model”: An Alternative Shariah-compliant	Muhammad Bilal	IIiBF

		Model for Islamic Credit Card	Ahamed Kameel Mydin Meera	
16.00 – 16.30		Antecedents and Prevention of Workplace Deviance at the Workplace: The Case of CIMB Bank Malaysia	Naail Mohammed Kamil Aaqib Majid Mohammed Usman Naeem Nasser Mohd Khairul Nizam	KENMS, IIUM GSM, IIUM GSM, IIUM GSM, IIUM GSM, IIUM

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Venue: Seminar Room 2
6 November 2013:
Time: 10.30 – 13.00 & 14.00 – 17.00

Group	Time	Title of the Paper	Author(s)	Institution
Waqf and Proposals in Islamic Finance	10.30 – 11.00	Alternative Dispute Resolution in the Islamic Financial Services Industry: A Powerful Islamic Alternative for Managing Commercial Disputes	Anne-Sophie Gintzburger Mohamed Cherif El Amri	University of Western Australia IiBF
	11.00 – 11.30	Towards Adopting Zero Interest Financing (ZIF) and Profit and Loss Sharing (PLS) Principle in Islamic Microfinance: The Case of Amanah Ikhtiar Malaysia	Norma Md Saad Mustafa Omar Mohammed Long S. Le Muhammad Aslam Haneef Hajjah Mazanah Abdul Ghani	KENMS, IIUM KENMS, IIUM University of Houston KENMS, IIUM Amanah Ikhtiar Malaysia
	11.30 – 12.00	Sukuk as a Source of Funding for Indonesian Company: Prospect and its Different with Conventional Bond	Sunarsih Jauhar Faradis M. Yazid Afandi	Islamic State University Sunan Kalijaga Yogyakarta
	12.00 – 12.30	Developing Islamic Collateralized Bond for SMEs as an Instrument in ASEAN Islamic Capital Market toward ASEAN Economic Community (AEC) 2015	Abdul Qoyum Syafiq M. Hanafi Slamet Khilmi Akh Yusuf Khoiruddin	Islamic State University Sunan Kalijaga Yogyakarta
	12.30 – 13.00	The importance of Islamic Banking Financing To Improve Small Agribusiness Entrepreneur Welfare in Sidoarjo	Muhammad Nafik HR Sri Herianingrum Meri Indri Hapsari	Airlangga University Airlangga University Airlangga University

Lunch and Dhuhr Prayer			
14.00 – 14.30	The Role of Waqf Institutions in The Muslim World Development (The Experience of Algeria)	Abdelfateh Tebani Abdeslam Hetatache	University of Setif 1 University of Setif 1
14.30 – 15.00	An Analysis of Cash Waqf Participation Among Young Intellectuals	Amirul Faiz Osman Mustafa Omar Mohammed Hanudin Amin	Universiti Utara Malaysia KENMS, IIUM Universiti Malaysia Sabah
15.00 – 15.30	Preferences of Waqf Development Among Malaysian Cash Waqf Contributors: An AHP Approach	Anwar Allah Pitchay Ahamed Kameel Mydin Meera Muhammad Yusuf Saleem	Universiti Sains Malaysia IIiBF INCEIF
15.30 – 16.00	Preliminary Study on Waqf Practices in Sabah and Issues Surrounding its Implementation	Rafiq Idris	University of Malaya
16.00 – 16.30	Integration of Waqf and Islamic Microfinance for Poverty Reduction: A Pilot Survey in Kuala Selangor, Malaysia	Mohamed A. Haneef Ataul Huq Pramanik Mustafa Omar Mohammed Aliyu Dahiru Fouad B. Amin	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
16.30 – 17.00	Islamic Capital Market and Waqf	Aznan Hasan Neng Rafidah Norliana Hamber Muhammad Zhahiruddin Mohd Zuhri Usman Khurshid	IIiBF IIiBF IIiBF IIiBF IIiBF

Venue: Seminar Room 2

7 November 2013:

Time: 09.00 – 11.00 & 11.30 – 13.00 & 14.00 – 16.30

Group	Time	Title of the Paper	Author(s)	Institution
Proposals in Islamic Finance and Arabic Section	09.00 – 09.30	Islamic Banking and Finance: Concept and Reality	Ruslan Sabirzyanov Mohamad Haidir Hashim	IiBF KENMS, IIUM
	09.30 – 10.00	International Diversification Among Islamic Investments: Is There Any Benefit?	Mejda Bahlous Rosylin Mohd Yosuf	American University in Dubai Universiti Utara Malaysia
	10.00 – 10.30	Let's Move to "Universal Corporate Governance Theory"	Sheila Nu Nu Htay Syed Ahmed Salman Ahamed Kameel Mydin Meera	IiBF IiBF IiBF
	10.30 – 11.00	Sovereign Wealth Funds in Muslim Countries: Historical Perspective and Current Developments	Beebee Salma Sairally Farrukh Habib	ISRA ISRA
	Tea Break			
	11.30 – 12.00	Loan Interest Rate Causes Inflation? Evidence in Indonesia	Eko Kusmurtanto	Trilogi University
	12.00 – 12.30	Application of International Trade and Islamic International Financing From Islamic Perspective	Tita Nursyamsiah Adila Adisti Yuliana Pasay Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	12.30 – 13.00	Understanding Web-Marketing Messages of UAE Islamic Banks	Tahreem Noor Khan	Al-Yamamah University
	Lunch and Dhuhr Prayer			
	14.00 – 14.30	إشكالية دعم الحوكمة في الجهاز المصرفي كطريق إلى الإدارة الرشيدة – حالة الجزائر-	Mahri Abdelmalek Cherif Ghat	University of Tebessa University of 08 May 1945
	14.30 – 15.00	التمويل في الجمعيات الأداشية (الادخار التعاوني)	يهودا حسين عمر	IiBF
	15.00 – 15.30	Real Estate Mortgage in Islamic Banks	Dr. Saleh Mohammad Alkhudhayri	Shaqra University
	15.30 – 16.00	Maqashid al-Syari'ah: Dirasah Tatbiqiyah Limaqashid al-Mukallaf fi al-Mu'amalat al-Maliyah al-Mu'ashirah	Zawawi Muhammad Shulthoni	STAIN Pekalongan

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Venue: Seminar Room 3
6 November 2013:
Time: 10.30 – 13.00 & 14.00 – 17.00

Group	Time	Title of the Paper	Author(s)	Institution
Efficiency, Performance And Consumer Behavior in Islamic Banking	10.30 – 11.00	The Analysis of Non Performing Financing (NPF) Determinants in Indonesian Sharia Banking (Period from January 2003 - March 2013)	Mohammad Nasih Nisful Laila Lina Nugraha Rani	Airlangga University Airlangga University Airlangga University
	11.00 – 11.30	A STUDY OF CHANGES IN CUSTOMER PERCEPTIONS ON THE CONTROVERSIAL PRODUCTS OF ISLAMIC BANKS	Jibril Aden Zakaria Ahmed Abdulkadir Said Ismail Hussein Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	11.30 – 12.00	Efficiency and Cost of Financial Intermediation: New Evidence from Yemen	Fekri Ali Mohammed Shawtari Mohamed Ariff Abdul Kareem Shaikh Hamzah Abdul Razak	INCEIF INCEIF INCEIF
	12.00 – 12.30	Determinants Factors of Islamic Bank's Efficiency: Tobit Regression Approach	Raditya Sukmana Dina Fitrisia S Rachma Indrarini	Airlangga University Airlangga University Airlangga University
	12.30 – 13.00	The Influence of Profit Sharing System, Interest Rate, and Gross Domestic Product to Mudharabah Deposit of	Edy Suprianto, Yahya	Sultan Agung Islamic University

	Beautiful Mal wat Tamwil (BMT)		
Lunch and Dhuhr Prayer			
14.00 – 14.30	Risk Management Analysis for Islamic Bank: Case Study of Bank Islam Malaysia Berhad From The Year Ended 1998 (High Interest Rate) and 2004 (Low Interest Rate)	Muhammad Nafik HR Tika Widiastuti Puji Sucia Sukmaningrum	Universitas Airlangga Universitas Airlangga Universitas Airlangga
14.30 – 15.00	Determinants of the Islamic Capital Market Participation: The Malaysian Experience	Tuan Muhd Taufik Tuan Hussin Muhamad Abduh	IIiBF IIiBF
15.00 – 15.30	Depositors' Withdrawal Behavior in Islamic Banking: A Case Study in UAE	Abdallah A.M. Othman Muhamad Abduh	IIiBF IIiBF
15.30 – 16.00	Islamic Banking: An Exploratory Study in Uganda	Sulaiman Lujja Mustafa Omar Mohammed	GSM, IIUM KENMS, IIUM
16.00 – 16.30	Customer Satisfaction and Switching Behavior in Saudi Islamic Banks: An Exploratory Study	Othman Ibrahim Altwijry Muhamad Abduh	Qassim University, KSA IIiBF
16.30 – 17.00	Factors Influence Public Acceptance of Gold Dinar as Currency in Aceh	Bedjo Santoso	Sultan Agung Islamic University

Venue: Seminar Room 3

7 November 2013:

Time: 09.00 – 11.00 & 11.30 – 13.00 & 14.00 – 16.30

Group	Time	Title of the Paper	Author(s)	Institution
Legal & Shariah Issues and Governance in Islamic Finance	09.00 – 09.30	A Comparative Analysis Between Conventional and Islamic Derivatives	Chaibou Issoufou	AIKOL, IIUM
	09.30 – 10.00	Setting Up Islamic Windows Operation for Conventional Banks in Brunei Darussalam: Legal Perspective	A.K Mohammed Mas Nazirul Hasheer Pg Hj Masuni Rusni Hassan	IIiBF IIiBF
	10.00 – 10.30	Analysis of the Quranic Metaphor of Waging War against Allah and His Messenger from a Historical and Political Economic Perspective	Hamida Mubashera	IIUM
	10.30 – 11.00	Shariah Corporate Governance Structure of Malaysian Islamic Banking and Finance: The Traces of Shura	Nor Razinah Binti Mohd Zain Izyan Farhana Binti Zulkarnain Rusni Hassan	IIiBF IIiBF IIiBF
	Tea Break			
	11.30 – 12.00	Malaysian Legislative's Will and Strategic Management in the Introduction of Islamic Banking Act 1983	Nik Affendy Nik Abdul Rashid Norhanim Mat Sari	INCEIF INCEIF
	12.00 – 12.30	The Viability of Islamic Banks Under the Current Legal Framework of Afghanistan, Djibouti, Kuwait, and Sri Lanka	Houssein Hassan Mohamed Ahmad Alshammari Usama Mohammad Abdullaah Ludeen	IIiBF IIiBF IIiBF IIiBF
	12.30 – 13.00	Accounting Information Effects on stock price and its importance to investors in Libyan Stock Market	Rjaa Mohamed Farj	Universiti Malaysia Serawak
	Lunch and Dhuhr Prayer			
	14.00 – 14.30	Improve Financial Performance Through the Organizational Culture and Accounting Practices (Survey of the Islamic Banking Industry in Indonesia)	Siti Hamidah Rustiana	University Muhammadiyah Jakarta
	14.30 – 15.00	The Relationship of Three Factors: Corporate Governance Mechanism, Earnings Management, and Financial Performance (The Empirical Study of Manufacture Companies at BEI in the Period of 2008-2010)	Muhammad Ja'far Shodiq Domas Titis Aggit	Sultan Agung Islamic University Sultan Agung Islamic University
	15.00 – 15.30	A Theoretical Framework of Dispute Resolution Mechanisms in the Islamic Banking and Finance	Nor Razinah Binti Mohd Zain Engku Rabiah Adawiah bt	AIKOL, IIUM IIiBF

	Industry in Malaysia: An Islamic Legal Paradigm	Engku Ali Umar A. Oseni Asghar Ali Ali Mohamad Mohammad Naqib Ishan Jan	AIKOL, IIUM AIKOL, IIUM AIKOL, IIUM
15.30 – 16.00	Accounting Treatment For Unrestricted Investment Deposits and Its Implication to Islamic Financial Institution	M. Ghafur Wibowo Kurnia Rahman Abadi Joko Setyono	Islamic State University Sunan Kalijaga Yogyakarta
16.00 – 16.30	The Implementation of Good Corporate Governance and Ownership Concentration to The Disclosure of Enterprise Risk Management (Study on Banking Companies Registered at Indonesia Stock Market)	Maya Indriastuti Ridwan Imadi	Sultan Agung Islamic University Sultan Agung Islamic University

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Venue: Lecture Room 1
6 November 2013:
Time: 10.30 – 12.30

Time	Time	Title of the Paper	Author(s)	Institution
General Issues	10.30 – 11.00	CAFTA (China-ASEAN Free Trade Agreement) and Financial Performance of Manufacturing Company in Indonesia	Nunung Ghoniyah Imam Auliya Yuniar Putranto	Sultan Agung Islamic University Sultan Agung Islamic University
	11.00 – 11.30	The Empowerment of Tobacco Farmers Aiming to The Independent and Prosperous Community (The Case Study of Wonosobo Regency, Central Java, Indonesia)	Ardian Adhiatma	Sultan Agung Islamic University
	11.30 – 12.00	Model of BUMN Privatisation Through New Common Stock and Its Implication Towards Financial Performance Period 2005-2012	Ibnu Khajar	Sultan Agung Islamic University
	12.00 – 12.30	Empirical Analysis of Foreign Direct Investment and its Relation to Real GDP: "The Case of Selected South Asian Countries"	Usman Khurshid Abdullahi Ahmad Muhammad Zhahiruddin	IiBF IiBF IiBF
	12.30 – 13.00	ZAKAT MANAGEMENT IN MALAYSIA: THE CASE STUDY OF KELANTAN STATE	Nasrullah Bin Osman Hasiya Dorosae Annisa R Krisnasari Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM

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Venue: Computer Lab
6 November 2013:
Time: 10.30 – 13.00 & 14.00 – 16.00

Group	Time	Title of the Paper	Author(s)	Institution
Issues in Islamic Finance	10.30 – 11.00	Cash Waqf: An Alternative to Economic Development and Poverty Alleviation in Malaysia	Rakhimberdiev Sokhibdzhon Abdul Halim Hakim Abdulkadir Abdullahi Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	11.00 – 11.30	REVISITING THE PERMISSIBILITY OF CRUDE PALM OIL (CPO) FUTURE CONTRACT AS SHARIAH COMPLIANCE: MALAYSIA CASE STUDY	A M Mustapa M. Rizky Prima Sakti L H Handoko Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	11.30 – 12.00	Significance and Development Approach of Human Capital from Islamic Perspective	Mainisa Reheman Aminah Doloh Nor Salwani Ahmad Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	12.00 – 12.30	Critical Analysis of Murabaha Islamic Mode of Finance	Modar Alhaj Ahmad Edra Gjonecaj Nawal Seif Kassim YUSUFF JELILI AMUDA	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
	12.30 – 13.00	COMPARATIVE STUDIES OF ZAKAH FINANCING MODELS AND THEIR SOCIO-ECONOMIC VIABILITY	Mohammed Mahmoud Mantai Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM

Lunch and Dhuhr Prayer			
14.00 – 14.30	An Analytical Study of The Issues of Pricing Salam in The Light of Contemporary Application	Alsadig S.A Bakar Limam O.M. Mahmoud Mamady Fofana Mousa Ajouz Yusuff J Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
14.30 – 15.00	Islamic Thoughts about issuing SUKUK by conventional banks	Hasan Moudud Jweel Khan Tariqur Rahman Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
15.00 – 15.30	UNCERTAINTY PRACTICES IN DAILY TRANSACTIONS: CASE STUDIES OF MALAYSIA	Ismail A Karim Mohd S Abdullah Mohd Nazrul Bin Katek Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM KENMS, IIUM KENMS, IIUM
15.30 – 16.00	Innovation in Sukuk Market: The Case Study of Abu Dhabi Islamic Perpetual Sukuk	Aznan Hasan Zariah Abu Samah Siti Hasmah Mohamed Syaza Nawwarah Zein Isma	IIiBF IIiBF IIiBF IIiBF
16.00 – 16.30	THE PERMISSIBILITY OF FORWARD AND FUTURE CONTRACT IN ISLAMIC FINANCE	Jaiyeoba Haruna Babatunde Adewale Abideen Adeyemi	KENMS, IIUM KENMS, IIUM
16.30 – 17.00	WAQF FOR POVERTY ALLEVIATION	Anwar Muhammad Noor Yusuff Jelili Amuda	KENMS, IIUM KENMS, IIUM