

∴

(ECES)



(OECD)

Blue-chips  
.public semi-privatized

:

**Blue- chips**

(GDR)

:

**Lagging – behind**

. Blue-chips

:

**Stuck in the middle**

	-						
							-
	-						

- =

:

Standard & Poor's, 2000, Emerging Stock Markets Review. :

=

(OECD)

-

=

:

"

:

■

■

)

(

■

/

-

-

)

(

)  
(.

(CIPE)